

2018/19

# The BC Chamber of Commerce *Collective Perspective* *Survey Report*

VANCOUVER ISLAND EDITION

POWERED BY



THANK YOU  
TO OUR INSIGHT  
PARTNER

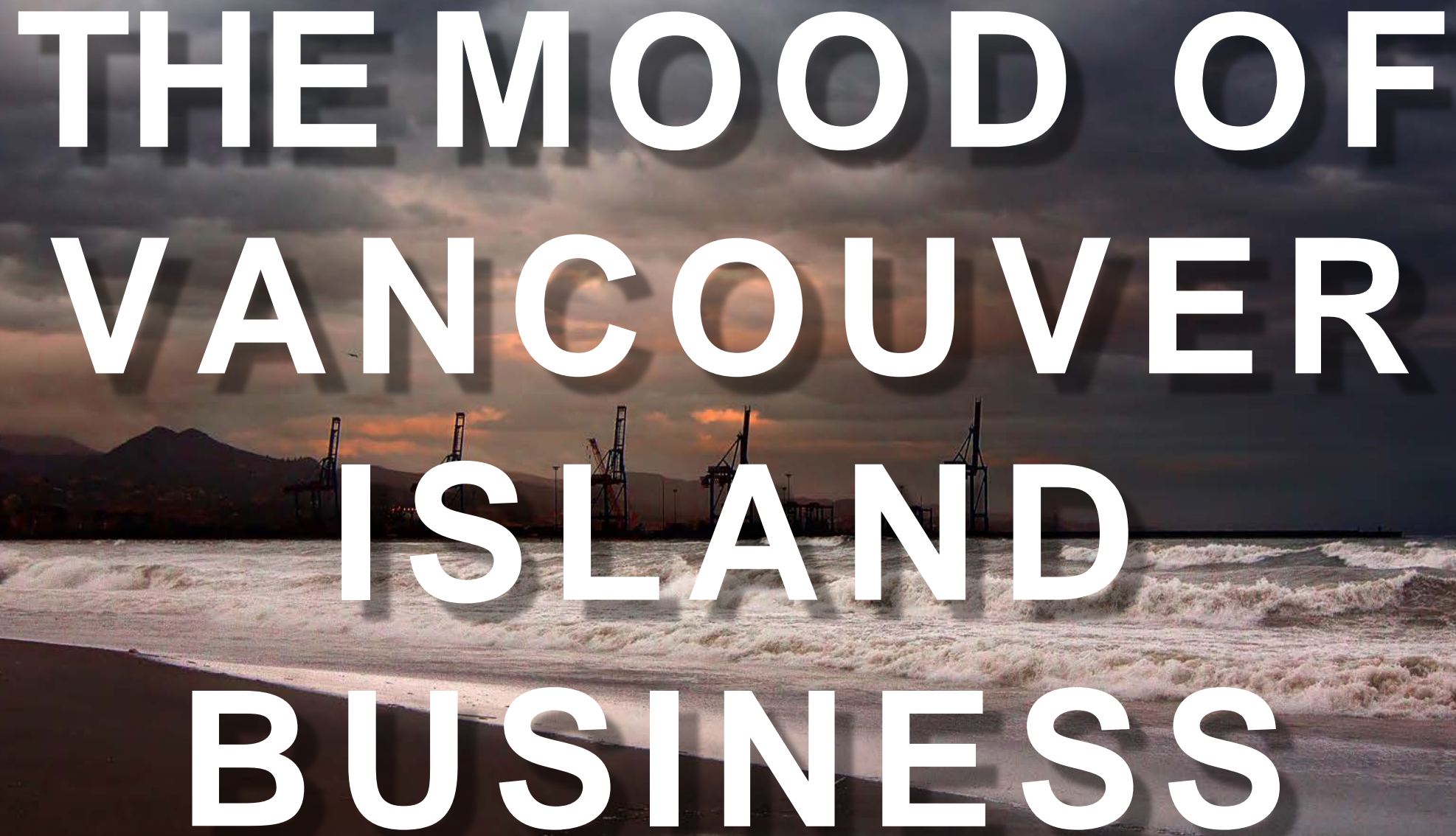


WASTE CONNECTIONS  
OF CANADA

VISIONCRITICAL®







# THE MOOD OF VANCOUVER ISLAND BUSINESS

# SLIGHT SOFTENING OF SENTIMENT



# HOW IS YOUR BUSINESS TODAY?

2018 BC

13%

43%

36%

8%

2018 VI

16%

46%

31%

8%

■ VERY GOOD

■ GOOD

■ ACCEPTABLE

■ POOR

Thinking about your business, how do you feel things are going at the present time? Would you say your business is in very good shape, good shape, acceptable shape, poor shape, or very poor shape?



# HOW ARE YOUR PROSPECTS 3-5 YEARS?

2018 BC

19%

49%

25%

7%

2018 VI

21%

51%

20%

8%



VERY GOOD



GOOD



ACCEPTABLE



POOR/VERY

How would you describe the prospects for your business over the coming 3-5 years — would you say things look very good, good, acceptable, poor, or very poor?

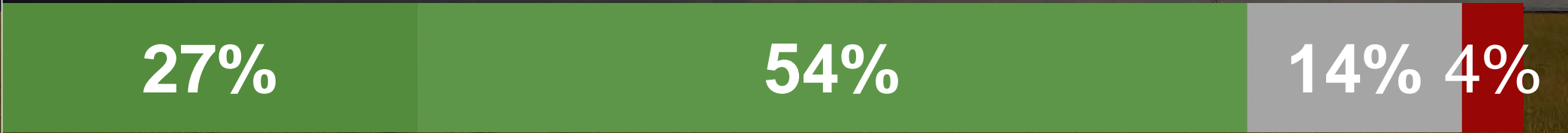


# GROWTH GOALS FOR NEXT 5 YEARS

2018 BC



2018 VI



**GROW SIGNIFICANTLY**   **GROW A BIT**   **SAME SIZE**   **DECLINE**

Is your goal for the next five years to: grow your business very significantly; grow it a bit; hold it about the same; see it decline in size a bit; or see it declinesignificantly?

# WHAT WILL HAPPEN NEXT 5 YEARS?

2018 BC



2018 VI



**GROW SIGNIFICANTLY**   **GROW A BIT**   **SAME SIZE**   **DECLINE**

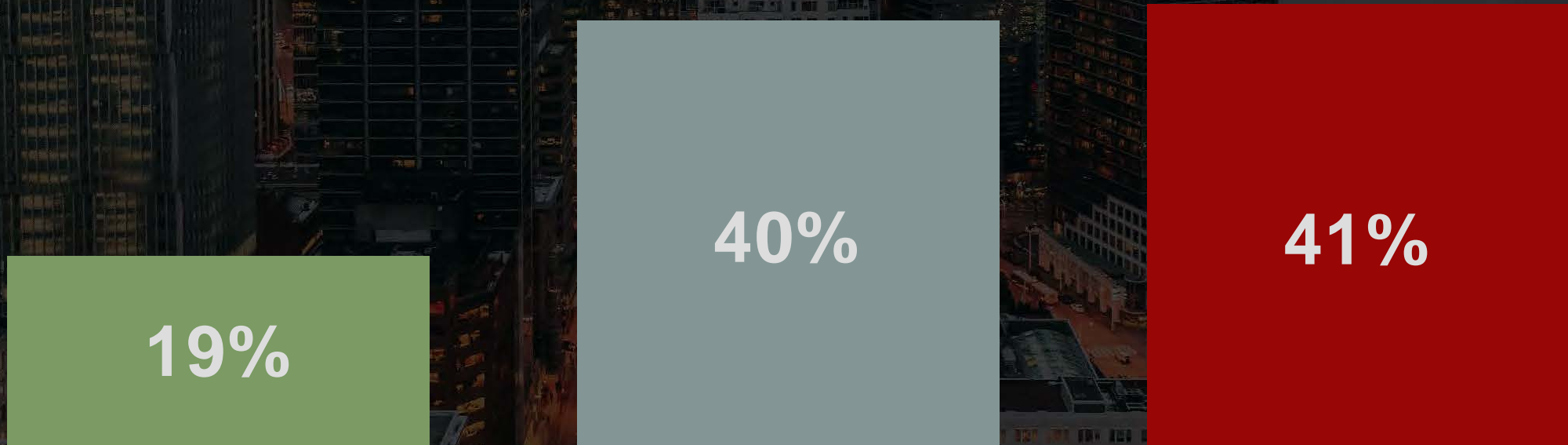
What do you think is most likely to happen in the next five years to the size of your business: will it grow very significantly, grow a bit, hold at about the same size, or decline in size a bit, or significantly?



# COST, LABOUR CONCERNS RISING



# YOUR CONFIDENCE IN BC'S ECONOMY?



**IMPROVED**

**SAME**

**WORSENERD**

Compared to a year ago, would you say that your confidence in the BC economy has improved, declined, or stayed about the same?

# WHAT'S CHANGED THIS YEAR



In the past year, have the following issues improved, worsened, or stayed about the same?





# DOES VICTORIA CARE ABOUT BUSINESS?

# I THINK THE PROVINCIAL GOVERNMENT IS GENERALLY SUPPORTIVE OF BUSINESS

2018 BC

46%

54%

2018 VI

50%

50%



**AGREE**



**DISAGREE**

Do you agree or disagree: I think the provincial government is generally supportive of business.



# I THINK THE FEDERAL GOVERNMENT IS GENERALLY SUPPORTIVE OF BUSINESS

2018 BC

67%

33%

2018 VI

63%

37%



**AGREE**



**DISAGREE**

# I THINK MY LOCAL GOVERNMENT IS GENERALLY SUPPORTIVE OF BUSINESS

2018 BC

69%

31%

2018 VI

61%

39%



**AGREE**



**DISAGREE**

Do you agree or disagree: I think the provincial government is generally supportive of business.





# WILL WE ATTRACT FOREIGN INVESTMENT?

# BC IS AN APPEALING PLACE FOR FOREIGN COMPANIES TO INVEST IN

2018 BC

66%

34%

2018 VI

67%

33%



AGREE



DISAGREE



# I WANT GOVERNMENTS TO PUT A BIG PRIORITY ON ATTRACTING INVESTMENT

2018 BC

78%

22%

2018 VI

61%

39%

AGREE

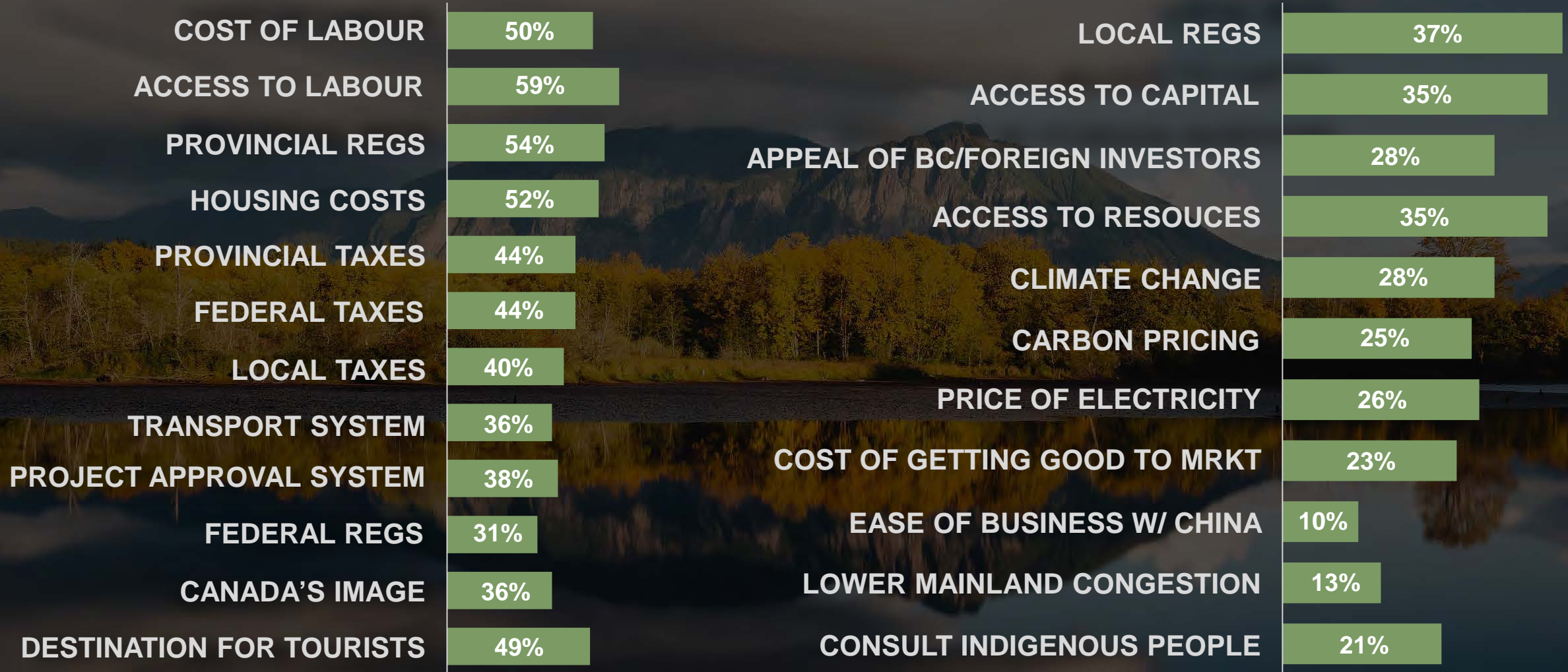
DISAGREE



# HOUSING, LABOUR, TAXES, RULES

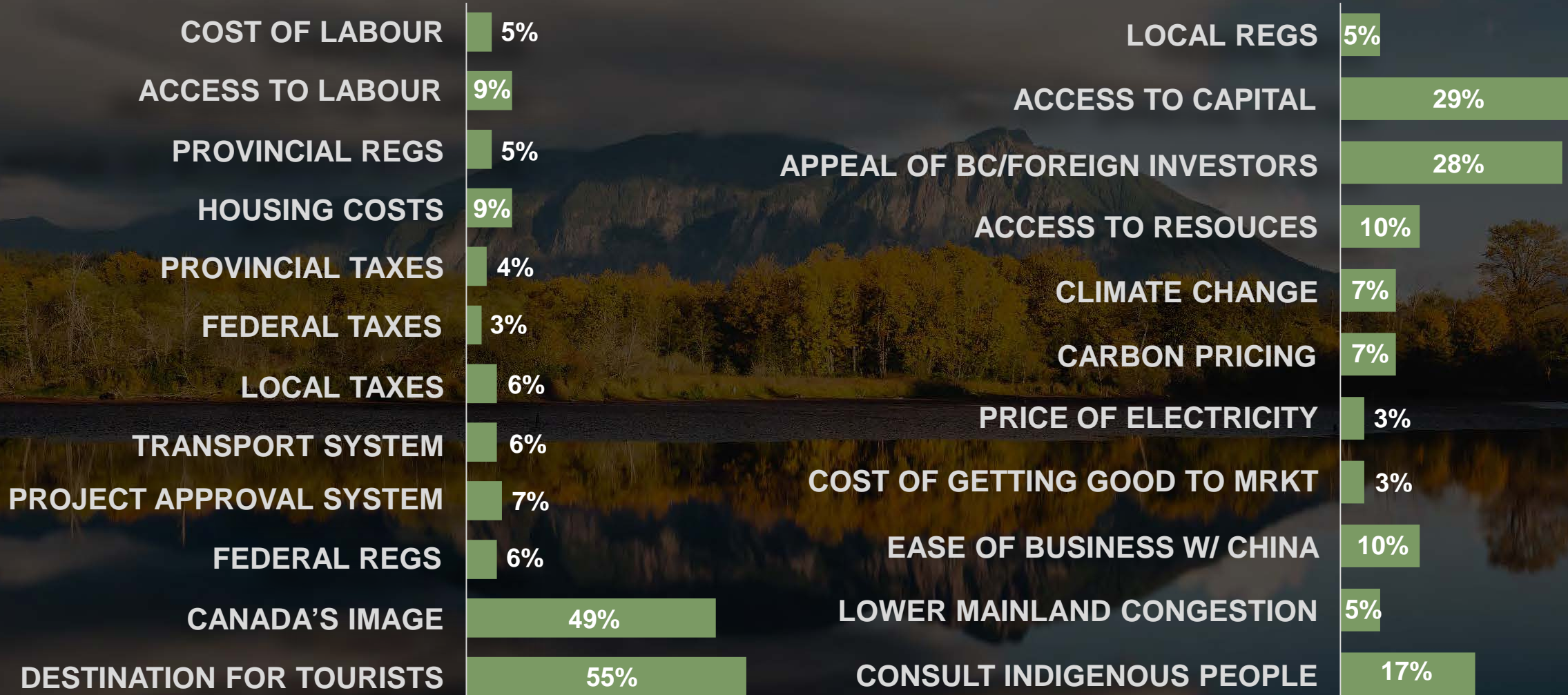


# WHAT IMPACTS YOUR BUSINESS



 GREAT DEAL/A LOT

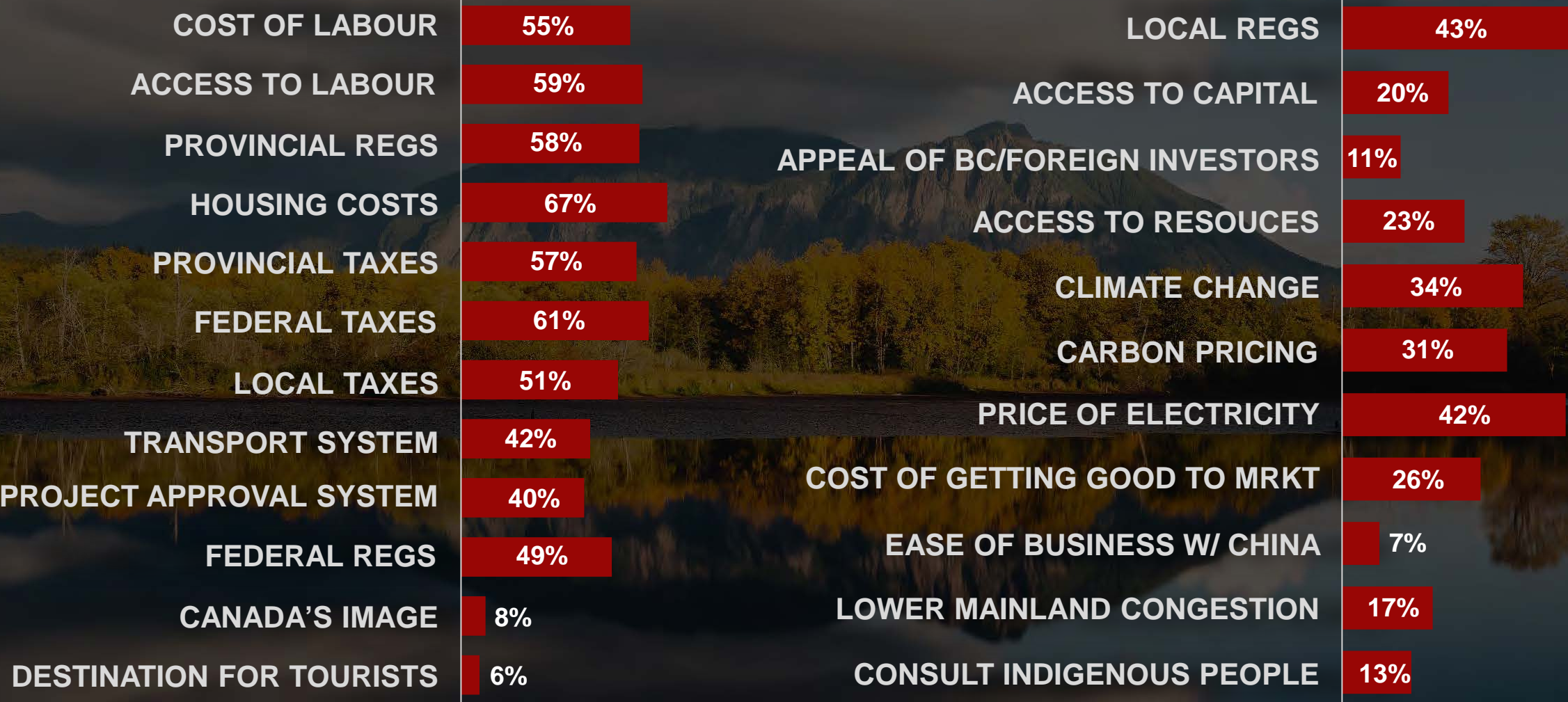
# WHAT'S HELPING?



 **HELPING**



# WHAT'S HURTING?



 HURTING

# THE COST OF HOUSING IN PARTS OF BC HAS BECOME A REAL PROBLEM FOR BC PEOPLE

2018 BC

95%

5%

2018 VI

97%

3%



AGREE



DISAGREE



# IT'S BECOMING SO EXPENSIVE TO LIVE IN SOME PARTS OF BC THAT IT WILL BE HARD TO ATTRACT YOUNG PEOPLE HERE

2018 BC

92%

8%

2018 VI

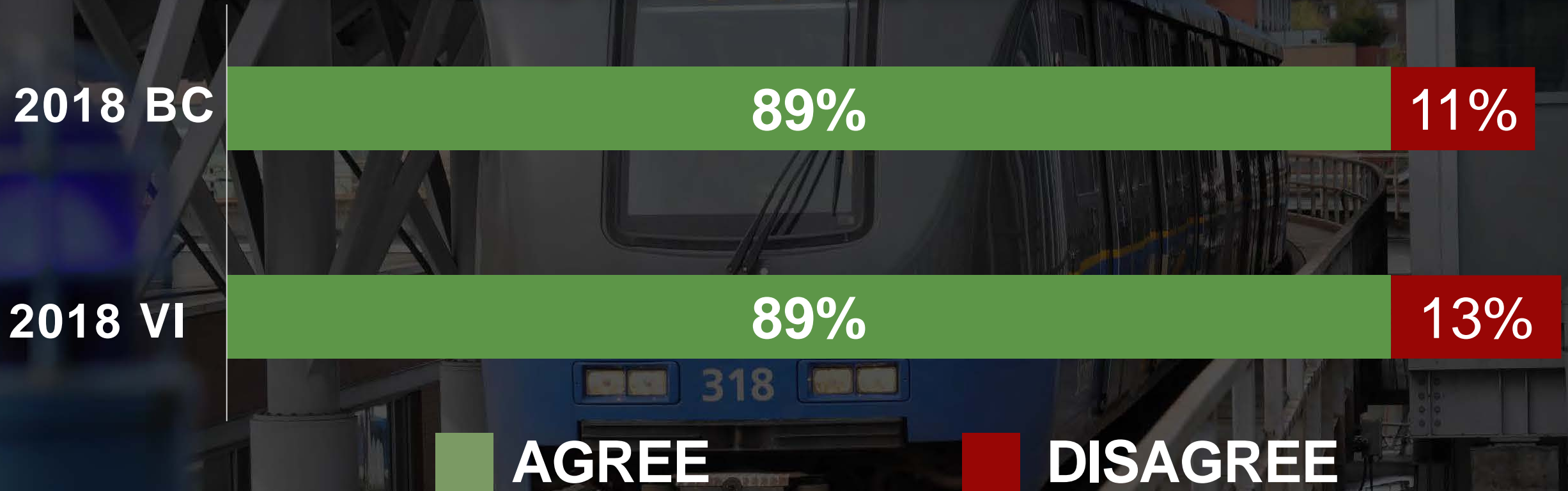
91%

9%

AGREE

DISAGREE

# IT'S BECOMING SO EXPENSIVE TO LIV IN SOME PARTS OF BC THAT IT WILL BE HARD TO ATTRACT NEW COMPANIES HERE







# PRO-TRADE & PRO-CHINA TRADE



# FREE TRADE WITH CHINA WOULD BE GOOD FOR BC

2018 BC

78%

22%

2018 VI

61%

39%

AGREE

DISAGREE



# FREE TRADE WITH CHINA WOULD BE GOOD FOR MY BUSINESS

2018 BC

72%

28%

2018 VI


63%

37%

AGREE

DISAGREE

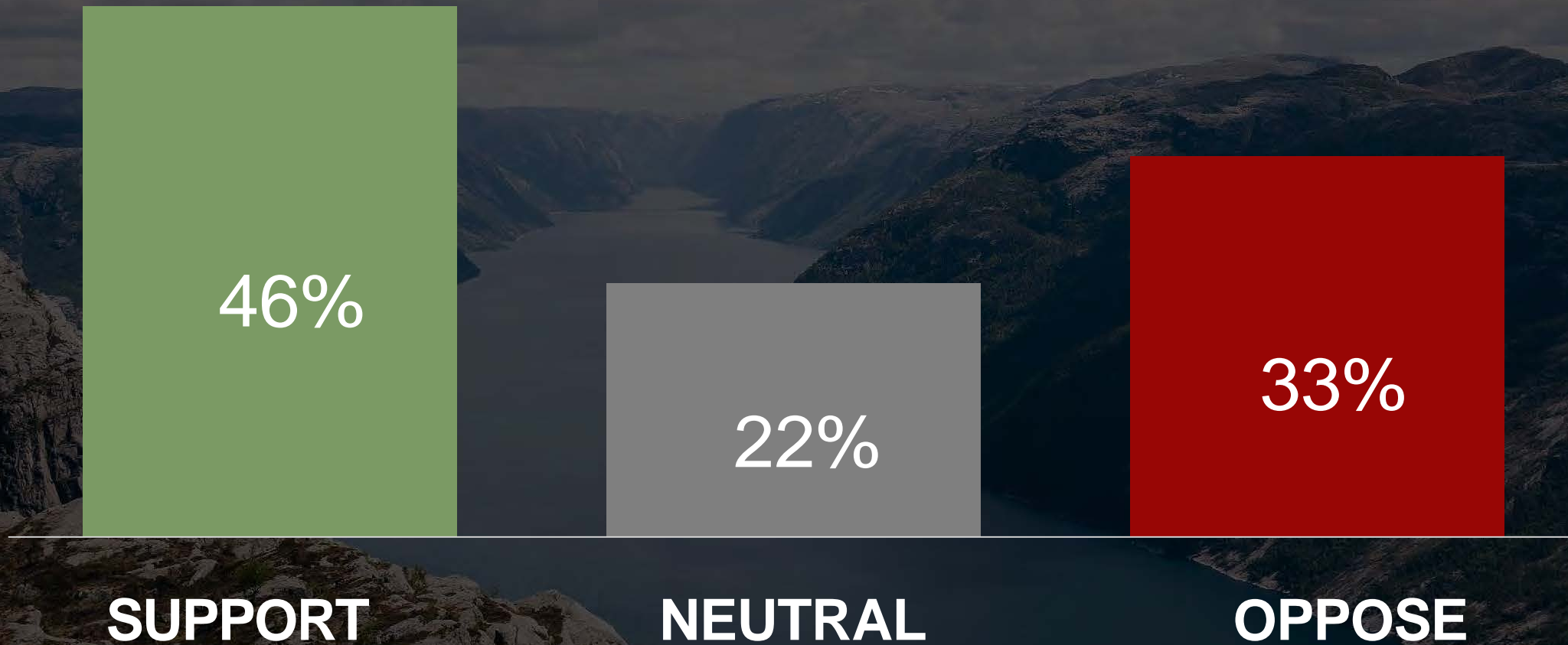




# PRO-PIPELINE OK WITH CANNABIS



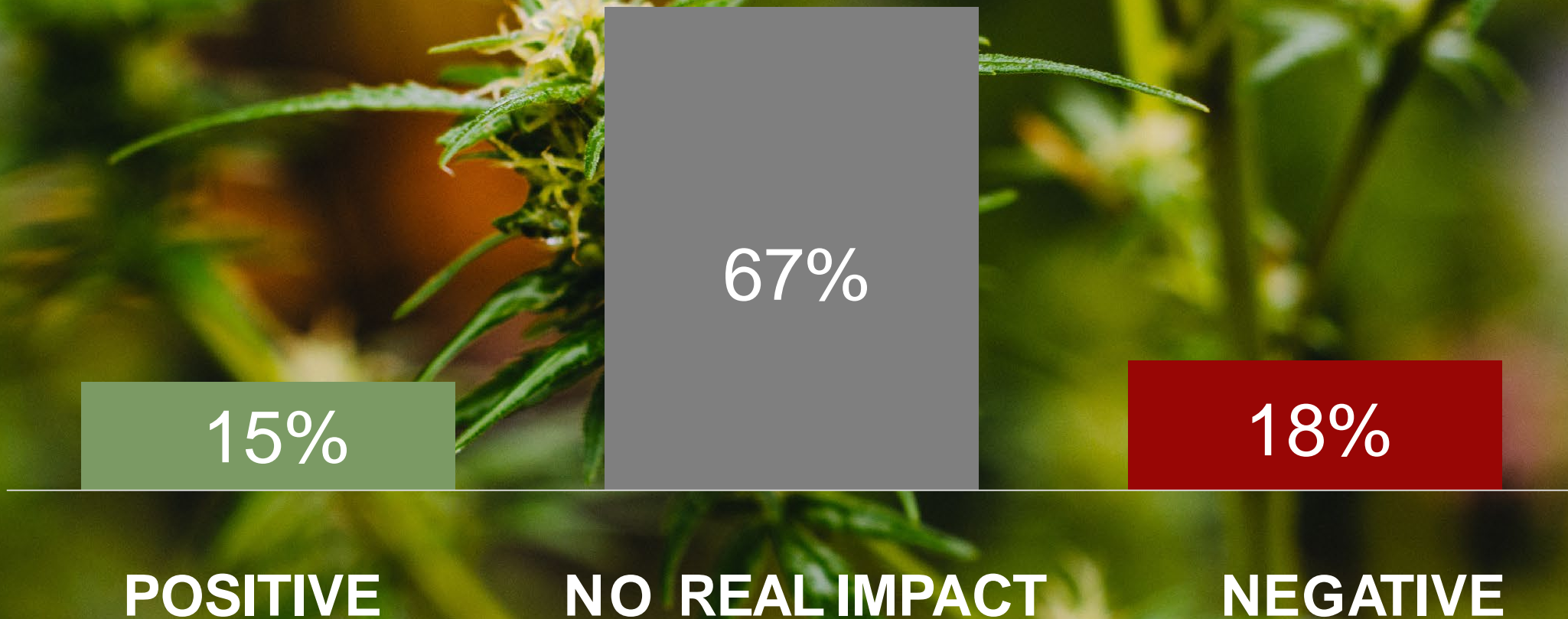
# TRANSMOUNTAIN PIPELINE?



IN GENERAL, DO YOU SUPPORT, OPPOSE OR ARE YOU NEUTRAL ABOUT THE KINDER MORGAN PIPELINE PROJECT?



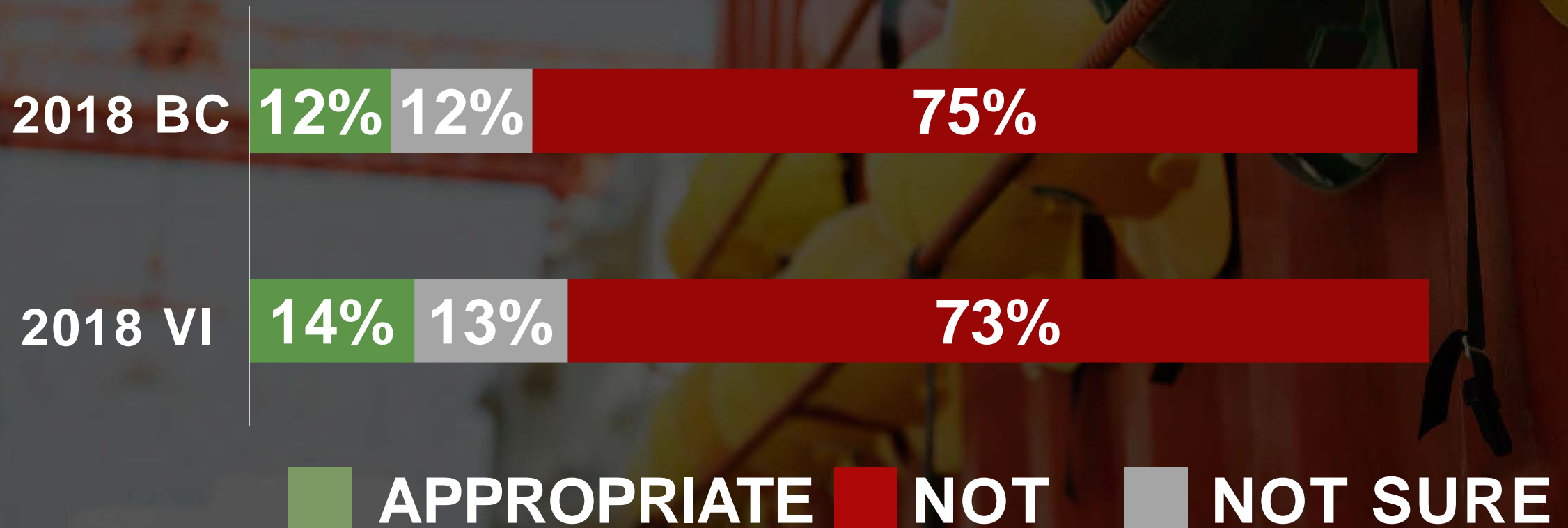
# HOW WILL LEGALIZED RECREATIONAL CANNABIS IMPACT YOUR BUSINESS?



DO YOU THINK RECREATIONAL CANNABIS BEING LEGAL WILL HAVE A POSITIVE, NEGATIVE, OR NO REAL IMPACT ON YOUR BUSINESS?



# IS IT APPROPRIATE OR NOT FOR GOVERNMENTS TO LIMIT PUBLIC CONSTRUCTION PROJECTS TO FIRMS WITH UNIONIZED WORKERS



# TOP PRIORITY TO HELPTOURISM




What is the one priority government should focus on to ensure the tourism industry continues to grow and prosper?





# POSITIVE MOOD BUT WITH MORE STRESS IN 2018



# SOME CONCERN ABOUT PROVINCIAL GOVERNMENT RELATIONSHIP




# GROWTH PRIORITIES

TRADE EXPANSION

INVESTMENT ATTRACTION

TOURISM APPEAL



**HEADWINDS**  
**TAXES & REGULATION**  
**HOUSING COSTS**  
**SUPPLY OF LABOUR**